

WATERBEACH PARISH COUNCIL

Insurance cover wef 1 June 2021

Note from the Clerk for the Council meeting on 4 May 2021

WPC's existing 3-year deal ends on 31 May 2021. The Finance Officer arranged for up-to-date property valuations and has also reviewed the asset register.

Quote were sought from three companies who are active in the Parish Council sector and have come in as follows:

- Company A £3,476.63 for one year; £3320.35 for 2 years or £3,163.96 for 3 years
- Company B £3,817.43 for one year. No further offers
- Company C £4,929.40 for one year. NO further offers.

Note:

- vehicle cover is arranged separately with cover being provided currently by NFU
- the quotes do not cover the war memorial where we are investigating if this is already covered by Church insurance. If it is not we will need to obtain a valuation and get this insured too.

Recommendation from the Finance Committee

Company A has provided cover to WPC in the past and our experience with them has been good. A more detailed table was circulated to the Finance Committee whose recommendation to the Council is to engage with Company A.

Parish Clerk